

MINNEDOSA & DISTRICT FOUNDATION

MINNEDOSA AND DISTRICT FOUNDATION INC. FINANCIAL STATEMENTS FOR 2017

REVENUE

Total Donations in 2017	\$	81,863.17
GST Rebate	\$	277.59
Winnipeg Foundation Grants for 2017	\$	27,573.02
Affiliate Fund Income	\$	1,851.00
Thomas Sill Foundation youth in philanthropy	\$	3,500.00
Investment income for 2017	\$	189,877.73
TOTAL REVENUE	\$	<u>304,942.51</u>

EXPENSES

Community Grants and scholarships	\$	86,640.00
General Expenses:		
Corporation & CFC Membership Fees for 2018	\$	633.07
Office Supplies	\$	717.39
Advertising and Promotions	\$	3,221.03
Investment Fees	\$	36,988.16
Misc Expenses	\$	335.29
TOTAL EXPENSES	\$	<u>128,534.94</u>
NET INCOME(LOSS) FOR 2017	\$	<u>176,407.57</u>

BALANCE SHEET AS OF DECEMBER 31, 2017

ASSETS

Current Assets:		
Minnedosa Credit Union Accounts	\$	61,137.64
Accounts Receivable	\$	<u>75,836.00</u>
Total Current Assets	\$	136,973.64
Long Term Assets:		
Winnipeg Foundation Investments		<u>2,066,339.44</u>
TOTAL ASSETS	\$	<u>2,203,313.08</u>

LIABILITIES

TOTAL ASSETS AND LIABILITIES	\$	<u>2,203,313.08</u>
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The Minnedosa & District Foundation had a very good year in 2017. We were able to give \$86,640.00 back to the community in the form of grants and scholarships. We took part in Random Act of Kindness Day on November 3rd by serving free coffee at a couple of restaurants in town, getting Tanners Crossing School students involved and supplying supper for Seniors at the 50+ Centre.

We were part of the province wide 24 Hour Giving Challenge in November with the Winnipeg Foundation and the Province of Manitoba increasing any donations by a combined 40%. We raised over \$7,000.00 for our Smart and Caring Community Fund in this way.

Please think of us when you are looking at your charitable givings either in memory of someone or just for a worthwhile cause that continues to give back to the community in the form of grants. We have three different funds that are open to anyone to contribute to:

The Smart and Caring Community Fund
The Shawn Cooper Memorial Scholarship Fund
The District Museum and Heritage Village Fund

Tax receipts are available for all donations and we are grateful for any amount big or small. Visit our website at minnedosafoundation.com or see our facebook page for more information.