

# MINNEDOSA & DISTRICT FOUNDATION

## FINANCIAL STATEMENTS FOR 2018

### REVENUE

Total Donations in 2018	\$14,801.74
GST Rebate	\$55.90
Winnipeg Foundation Grants	\$7,583.79
Affiliate Fund Income	\$2,237.00
Thomas Sill Foundation youth in philanthropy	\$3,500.00
Investment income for 2018	<b>\$43,211.71</b>

**TOTAL REVENUE \$15,033.28**

### EXPENSES

Community Grants and scholarships	\$82,353.00
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#### General Expenses:

Corporation & CFC Membership Fees	\$685.99
Office Supplies	\$593.36
Advertising and Promotions	\$5,626.75
Investment Fees	\$39,278.32
Misc Expenses	\$452.64

**TOTAL EXPENSES \$128,990.06**

**NET INCOME(LOSS) FOR 2018 \$144,023.34**

**BALANCE SHEET AS OF DECEMBER 31, 2018**

### ASSETS

#### Current Assets:

Minnedosa Credit Union Accounts	\$59,702.06
Accounts Receivable	\$79,087.00
Total Current Assets	\$138,789.06

#### Long Term Assets:

Winnipeg Foundation Investments	\$1,920,500.68
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**TOTAL ASSETS \$2,059,289.74**

**LIABILITIES \$0.00**

**TOTAL ASSETS AND LIABILITIES \$2,059,289.74**

The Minnedosa & District Foundation had a busy year in 2018. We were able to give \$80,353.00 back to the community in the form of grants and scholarships. We took part in Random Act of Kindness Day on November 9th by serving free coffee at Farmhouse 50 and Drusilla's Diner in town and supplying supper for Seniors at the 50+ Centre.

Our Youth Philanthropy group at Minnedosa Collegiate gave out \$2,000.00 in grants to the community.

We were part of the province-wide 24 Hour Giving Challenge in November with the Winnipeg Foundation and the Province of Manitoba increasing any donations by a combined 40%. We raised over \$8,470.00 for our Smart and Caring Community Fund in this way.

Please think of us when you are looking at your charitable givings either in memory of someone or just for a worthwhile cause that continues to give back to the community in the form of grants. We have three different funds that are open to anyone to contribute to:

The Smart and Caring Community Fund

The Shawn Cooper Memorial Scholarship Fund

The District Museum and Heritage Village Fund

As well, we have two family funds:

The Khandelwal Family Fund

The Isabel M Stewart Memorial Fund

We encourage families to open funds in their loved ones memory and know they are giving back to the community.

Tax receipts are available for all donations and we are grateful for any amount big or small. Visit our website at [minnedosafoundation.com](http://minnedosafoundation.com) or see our facebook page for more information.