

# MINNEDOSA & DISTRICT FOUNDATION

## FINANCIAL STATEMENTS FOR 2019

### REVENUE

Total Donations in 2019 \$96,200.13

GST Rebate \$ 252.15

Winnipeg Foundation Grants \$ 50,058.28

Affiliate Fund Income \$ 2,651.00

Investment income for 2019 \$320,121.11

**TOTAL REVENUE \$469,282.67**

### EXPENSES

Community Grants and scholarships \$107,926.00

#### General Expenses:

Corporation & CFC Membership Fees \$ 657.79

Office Supplies \$ 557.55

Advertising and Promotions \$12,091.79

Investment Fees \$ 40,581.48

Misc Expenses \$ 439.00

**TOTAL EXPENSES \$162,253.61**

**NET INCOME(LOSS) FOR 2019 \$307,029.06**

### BALANCE SHEET AS OF DECEMBER 31, 2019

#### ASSETS

##### Current Assets:

Minnedosa Credit Union Accounts \$ 69,440.86

Accounts Receivable \$ 82,393.00

Total Current Assets \$151,833.86

##### Long Term Assets:

Winnipeg Foundation Investments \$2,214,484.94

**TOTAL ASSETS \$ 2,366,318.80**

**LIABILITIES \$0.00**

**TOTAL ASSETS AND LIABILITIES \$ 2,366,318.80**

The Minnedosa & District Foundation had a busy year in 2019. We were able to give \$107,926.00 back to the community in the form of grants and scholarships. We took part in Random Act of Kindness Day on November 15th by serving free coffee at Blazer's Mini Mart. Rosie's Bakery and Clanwilliam Store and supplying supper for Seniors at the 50+ Centre. Tanner's Crossing School also took part with activities for the students.

We were part of the province-wide 24 Hour Giving Challenge in November with the Winnipeg Foundation and the Province of Manitoba increasing any donations by a combined 40%. We raised over \$15,500.00 in this way.

We have three different funds that are open to anyone to contribute to:

The Smart and Caring Community Fund

The Shawn Cooper Memorial Scholarship Fund

The District Museum and Heritage Village Fund

As well, we have family funds:

The Khandelwal Family Fund

The Isabel M Stewart Memorial Fund

The Boyd Grant Family Fund

We encourage families to open funds in their loved ones memory and know they are giving back to the community.

Tax receipts are available for all donations and we are grateful for any amount big or small. Visit our website at [minnedosafoundation.com](http://minnedosafoundation.com) or see our facebook page for more information.